



PRESS RELEASE

ERGOTRAK sale completed

S&B Industrial Minerals S.A. (S&B) announces that today, 23 July 2008, the sale of its 100% shareholding in the subsidiary ERGOTRAK to SFAKIANAKIS S.A. was completed.

The completion of the sale's agreement was concluded following all necessary approvals by the pertinent regulatory authorities and the issue of Decision 406/V/26.6.2008 by the Greek Antitrust Commission.

The sale price at €7.5 million was paid in cash by the purchasing company.

By joining the SFAKIANAKIS Group, ERGOTRAK will become a member of a fast developing Group of companies with similar activities and will, thus, be able to pursue its ambitious growth strategy of the recent years even more effectively.

For S&B, the sale of ERGOTRAK completes its disengagement from trading activities not related to Industrial Minerals, a process which started with the carve-out of the Company's participation in MOTODYNAMICS S.A. directly to the S&B shareholders at the beginning of the year; it also fulfills its strategic choice to focus on natural resources and to further develop its Industrial Minerals activities. Moreover, the sale proceeds will enhance S&B's available cash flows and its lending capacity for implementing its investment plans.

Corporate Social Responsibility & Communication Department
July 23, 2008

S&B Industrial Minerals S.A. is a multinational Group of companies, its purpose being to provide innovative industrial solutions by developing and transforming natural resources into value creating products. Utilizing the multiple properties of industrial minerals, S&B offers a portfolio of customized solutions for a broad range of applications (including foundry, steel-making, construction & building materials, metallurgy and horticulture), operating responsibly and adhering to the sustainable development principles of the triangle: economy - society - environment. It holds leading positions in its main sectors (bentonite, perlite, bauxite and casting fluxes). S&B was established in Greece in 1934, is listed on the Athens Stock Exchange, is active in 23 countries across 5 continents, it has a Group turnover of over Euro 450 million, and employs around 2,050 people worldwide. For more information, please visit S&B's website at the address www.sandb.com